

ARIZONA BOARD OF APPRAISAL
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MINUTES
BOARD OUTREACH MEETING
FRIDAY, MARCH 27, 2009, 9:00 AM.

Board Members Present at Roll Call: Les Abrams; Victor Hartsfield; Myra Jefferson; Michael Marquess, Debbie Rudd. A quorum was present. Board Members Present after Roll Call: None. Board Members Absent: Gabe Corral; Cynthia Henry. Vacant Board Member Positions: Certified General Appraiser; Public.

Also Present at Roll Call: Debb Pearson, Executive Director; Beckie Loar, Regulatory Compliance Administrator; Jeanne Galvin, Assistant Attorney General; Sandra Guilfoil, Chairperson, Appraisal Standards Board, The Appraisal Foundation; Steve Cole, Certified General Appraiser and Board Contract Investigator.

Attendees who signed in represented by County: Gila—.8%; Maricopa—96.2%; Pinal--3%.

Les Abrams acted as Chairperson. Board members introduced themselves and gave a short background as to why they applied to serve on the Board.

Sandra Guilfoil, Chairperson, Appraisal Standards Board, The Appraisal Foundation, made a presentation concerning The Appraisal Foundation, the Appraiser Qualifications Board and the Appraisal Standards Board.

Steve Cole, Certified General Appraiser and Board Contract Investigator, made a presentation concerning the analysis and support of comparable sales adjustments.

An open question and answer session followed between attendees and the Board addressing: Recovery of investigative and administrative costs; Board enforcement; regulation of Appraisal Management Companies (AMCs); remedies beyond Board complaints; handling of complaints while litigation is pending; Online *Uniform Standards of Professional Appraisal Practice* (USPAP) courses; supervising appraisers and trainees; threat of brokers price opinions to appraisers; budget sweeps and the effect on Board enforcement; the Home Valuation Code of Conduct (HVCC); national course approval vs. state course approval; availability of supervising appraisal course; mission statement of the Board; continuing education requirements; and voluntary investigations.

The meeting was adjourned.

Lester G. Abrams, Chairperson